## PUBLIC IMPROVEMENT DISTRICT NO. 2007-01 ANGEL FIRE, NEW MEXICO RESOLUTION NO. 2018-11

WHEREAS, the Department of Finance and Administration of the State of New Mexico (DFA) requires the Angel Fire Public Improvement District and other political subdivisions of the State of New Mexico to approve the transfer of funds from one fund to another by Board action; and

WHEREAS, the Angel Fire Public Improvement District administrator advises that a transfer of \$2,435.00 from the General Fund to the Debt Service Fund is necessary to reimburse the Prepayment Account for defeasance credits applied to the prepayments; and

WHEREAS, sufficient funds exist in the General Fund to cover the transfer to the Debt Service Fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT that:

1. Effective March 8, 2018, the transfer of \$2,435.00 from the General Fund to the Debt Service Fund is approved on March 8, 2018 by Resolution 2018-11.

Done in open meeting this 8<sup>th</sup> day of March, 2018.

Chairperson Par Venu

ATTEST:

District Administrator